

December 19, 2022

Paul Garbarini
Garbarini & Co., P. C.
285 Division Ave
Carlstadt, NJ 07072-1203

Dear Paul Garbarini:

It is my pleasure to notify you that on December 14, 2022, the New Jersey Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is December 31, 2024. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

The New Jersey State Board peer review compliance form must be submitted to the New Jersey State Board of Accountancy within 30 days of receipt of this letter, along with a copy of your firm's peer review report, and a copy of this acceptance letter. The compliance form can be found on the NJCPA web site by going to Peer Review Forms and Documents (www.njcpa.org/peerreview).

In addition, the form is on the New Jersey State Board of Accountancy web site in the applications and forms section. If you have any questions, please feel free to contact Glenn Roe at groe@njcpa.org or 862-702-5637.

Sincerely,



James Hardenberg, CPA, CGMA, CAE
Chief Learning Officer
peerreview@njcpa.org
973-226-4494 x105

cc: Michael Wolansky

Firm Number: 900010105262

Review Number: 586205



Report on the Firm's System Quality Control

To the Shareholders
Garbarini & Company PC
Peer Review Committee of the New Jersey Society of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Garbarini & Company PC (the firm) in effect for the year ended June 30, 2021. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

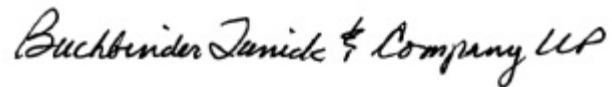
Required Selections and Considerations

Engagements selected for review included an engagement performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act, and an examination of service organizations (SOC 1 engagement).

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Garbarini & Company PC in effect for the year ended June 30, 2021, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Garbarini & Company PC has received a peer review rating of *pass*.

A handwritten signature in cursive script that reads "Buchbinder Tunick & Company LLP".

Buchbinder Tunick & Company LLP

Little Falls, New Jersey
July 22, 2022